

**Island Transit
2017 Budget Actual Report
As of 4/30/2017**

April	Jan. - Dec.	Annual	Remaining	% Budget
Actual	YTD Actual	Budget	Budget	Fulfilled
A	B	C	C-B	B/C

Revenue

Bus / Van Fares	\$43,999.04	\$152,036.78	\$481,896.00	\$329,859.22	31.55%
Interest	\$3,331.12	\$10,906.12	\$5,316.00	(\$5,590.12)	205.16%
Miscellaneous	\$757.47	\$67,529.24	\$50,000.00	(\$17,529.24)	135.06%
Local Sales Tax	\$672,889.15	\$3,113,575.35	\$9,339,195.00	\$6,225,619.65	33.34%
State Operating Grants	\$0.00	\$915,241.80	\$2,940,572.00	\$2,025,330.20	31.12%
Miscellaneous Grants	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.00%
Capital Grants	\$25,723.39	\$215,294.40	\$2,207,265.00	\$1,991,970.60	9.75%

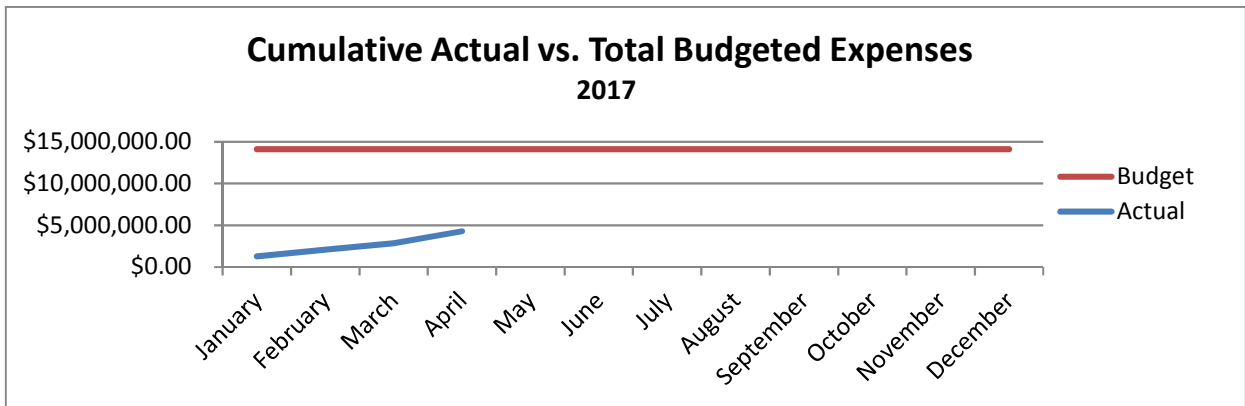
Total Revenue	\$746,700.17	\$4,474,583.69	\$15,026,744.00	\$10,552,160.31	29.78%
				Goal: >	33.33%

Expense

Salary & Wages	\$389,240.14	\$1,527,731.68	\$4,722,586.00	\$3,194,854.32	32.35%
Taxes & Benefits	\$227,640.22	\$955,455.08	\$3,430,536.00	\$2,475,080.92	27.85%
Services	\$22,362.84	\$70,882.87	\$288,505.00	\$217,622.13	24.57%
Tools & Supplies	\$89,935.38	\$369,726.81	\$1,687,913.00	\$1,318,186.19	21.90%
Communications & Utilities	\$11,185.83	\$46,364.79	\$179,943.00	\$133,578.21	25.77%
Insurance	\$0.00	\$422,615.00	\$436,913.00	\$14,298.00	96.73%
Miscellaneous	\$15,766.35	\$96,085.98	\$252,206.00	\$156,120.02	38.10%
Capital	\$107,362.69	\$92,462.77	\$2,797,126.00	\$2,704,663.23	3.31%
Bond	\$572,861.83	\$653,094.82	\$320,932.00	(\$332,162.82)	203.50%

Total Expense	\$1,436,355.28	\$4,234,419.80	\$14,116,660.00	\$9,882,240.20	30.00%
				Goal: <	33.33%

Net Surplus/Deficit	(689,655.11)	\$240,163.89	\$910,084.00	\$669,920.11
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Prepared by: Paul Arand, Financial Manager.
Date: 5/10/2017.